LNG Vendor Tax Return Instructions

1. Report gallons sold tax-unpaid to other licensed LNG Vendors – Attach Uniform Schedule of Disbursements Type 6d.
2. Report gallons sold tax-unpaid for agricultural (exempt) use – Type 10a.
3. Report gallons sold tax-unpaid to exempt government agencies – Attach Uniform Schedule of Disbursements Type 8.
4. Report gallons exported from South Dakota – Attach Uniform Schedule of Disbursements Type 7.
5. Report gallons sold on which South Dakota sales tax is due and will be reported and remitted on your sales tax return.
6. Report gallons sold for use or used in licensed vehicles upon which fuel tax is due – Type 5.
7. Total LNG gallons sold or exported – Add Lines 1, 2, 3, 4, 5, and 6.
8. Report your beginning LNG inventory.
9. Report total gallons received during reporting period or brought into South Dakota.
10. Report total gallons to be accounted for – Add Lines 8 and 9.
11. Report total gallons sold or exported – Record amount from Line 7.
12. Report your ending LNG inventory – Subtract Line 11 from Line 10.
13. Report Fuel Taxable sales – Record amount from Line 6.
14. Fuel Tax rate
15. Fuel Tax liability – Multiply Line 13 by Line 14.
16. Interest and/or Penalty. Interest is calculated at 1.25% per month. First month is $5 or 1.25%, whichever is greater. Penalty is calculated at 10% or $10, whichever is greater, for filing a return late even if no tax is due.
17. Balance Due or Credit from prior reporting periods (See computer notice).
18. Total Taxes and Fees for this reporting period – Add Lines 15 and 16, and add or subtract Line 17 (depending on balance due or credit).