

Record Review Alert

Attention Sturgis Rally Vendors

During the week of the Rally, you may be contacted by an employee of the Department of Revenue & Regulation to review all records pertaining to gross sales.

As a licensee of the South Dakota Department of Revenue & Regulation, you must maintain records and books of all receipts and sales, together with invoices and other pertinent papers and documents, and you should be prepared to provide these records to department agents upon request.

Examples of the type of records you might maintain for verification of gross receipts include a notebook in which you record dates and amount of sales, bank deposits, cash register tapes, sales journals, sales invoices, inventory records, or any other pertinent documents pertaining to gross sales.

Failure by the licensee to keep the records and books required by SDCL 10-45-45 or refusal to exhibit these records to agents of the Department of Revenue & Regulation for purpose of examination is a Class 1 Misdemeanor. Filing a false or fraudulent return is a Class 6 Felony.