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Business Seminars Offered in Rapid City

(PIERRE, SD) - Two basic tax seminars being held in Rapid City this month will offer helpful state tax information to businesses in western South Dakota. The seminars are sponsored by the South Dakota Department of Revenue are scheduled for Thursday, July 21, 2011, in the Helen Hoyt Room at the Rapid City Public Library, downtown location, 610 Quincy Street.

A Sales and Use Tax seminar will be held from 9:30 a.m. to 12:30 p.m. The session covers topics such as how and when to apply for a sales tax license; exemptions from sales and use taxes; exempt entities; use tax; municipal taxes; purchases for resale; and how to file sales tax returns by paper and electronically through SD QUEST.

A Contractors' Excise Tax seminar will be held from 1:30 p.m. to 4:30 p.m. The agenda includes how and when to apply for a contractors' excise tax license; projects for qualifying utilities and governmental agencies; prime and sub contractors; sales and use tax; owner furnished materials; reservation projects; and how to file contractors' excise tax returns by paper and electronically through SD QUEST.

Both seminars are offered free of charge. Interested individuals can register by calling the South Dakota Department of Revenue at 1-800-TAX (829)-9188 or on-line at <http://www.state.sd.us/drr2/businessstax/bustax.htm> in the Business Tax Division "Tax Education" section.