

## **ATTENTION ALL FINANCIAL INSTITUTIONS:**

The South Dakota Division of Motor Vehicles will soon be going to an Electronic Lien & Title System (ELT). Upon implementation of the system, a certificate of title will not be printed for any title that indicates a lien. Lenders will have the opportunity to utilize a third party provider to send the lender electronic notice of title and lien when such a record is issued in the state system. When a lien is released, a participating lender will release the lien electronically through their provider. Upon receipt of the electronic lien release, the title will be printed and mailed to the owner unless directed otherwise by the lender.

Lenders who choose not to participate through a provider will not receive notice when a title is issued or lien perfected. However, access to search the state's title system to verify title and lien records will be available closer to implementation.

Below is a list of third party providers that are participating in the ELT process. You will need to supply the provider you choose with an application. The application and information regarding the new ELT process can be found at our website:

[http://dor.sd.gov/Motor\\_Vehicles/](http://dor.sd.gov/Motor_Vehicles/). Access to the system for record searches will be located at [www.sdcars.org](http://www.sdcars.org).

Our office is in the process of updating our current lienholder list. Whether or not your company decides to utilize a third party provider, please complete the enclosed Lienholder Information form and return it to our office. The form should be completed for each location (branch) associated with your business so that we may have current lienholder information on file. You may also email the requested information to [DOR.DMVELT@state.sd.us](mailto:DOR.DMVELT@state.sd.us). This email address should be used by your office for questions and issues related to ELT. We would appreciate receiving your lienholder information in our office by July 1st.

If you have any questions, you can contact our office at 605-773-3541 or through the email address provided. **Please check our website periodically for further information regarding Electronic Lien & Title and implementation date.** This site will be continually updated as information becomes available.

Providers participating in ELT are: Assurant, DealerTrack Collateral Management Services, Decision Dynamics Inc., PDP Group Inc., VINtek Inc., and ELT Data LLC. Contact information for each provider can be found in the South Dakota Electronic Lender Guide on our website.

## Lienholder Information

Lender: \_\_\_\_\_

FEIN: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Contact: \_\_\_\_\_

Phone# \_\_\_\_\_

If your name has changed over the last several years (5 at least), please indicate below the former names:

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Please submit this form to our office by July 1st by e-mail at [DOR.DMVELT@state.sd.us](mailto:DOR.DMVELT@state.sd.us) or mail to: Division of Motor Vehicles, 445 E Capitol Ave, Pierre, SD 57501