

Frequently Asked Questions ELT

What is Electronic Lien & Title (ELT)?

ELT is a title record that indicates a lien against the vehicle and the title record is stored electronically, no paper is documented.

What does a Provider do?

When a title record is issued with a lien or a new lien is perfected, the Provider supplies the Lender with an electronic message of the lien perfection. When a lien is needed to be released, the Lender would send an electronic lien release to the Department through the Provider. Providers also supply other services for their Lenders.

What is the cost to use a Provider?

The 5 vendors provide several different options for your business so we would suggest that you contact them directly to determine the costs that will be associated with your participation in this program.

Does a Lender have to use a Provider?

No. If the Lender chooses to not use a Provider, no notice is sent to the Lender regarding any lien perfections.

How does a Lender note a lien if not using a Provider?

If there is a current title document, the title along with the loan contract and \$10.00 lien fee is submitted to the titled owner's county treasurer's office. The county will note the lien in the system and keep the title. If the title is already ELT, the loan contract and \$10.00 fee is remitted to the county treasurer and lien is noted.

If a Lender does not utilize a Provider, what do they get for a notice of lien perfection?

The Lender receives no notification. They will be able to verify lien perfection.

Is there anything a Lender needs to do if not going to utilize a Provider?

The Lender must submit the Lender Information form that has been mailed to them. If they did not receive one, our office can send it.

How does a Lender note a second (junior) lien on an already existing ELT record?

ELT is a title record that indicates a lien against the vehicle and the title record is stored electronically, no paper document.

What if the loan customer (titled owner) is moving out of state and needs a title?

If the Lender is participating through a Provider, an electronic request to print a paper title is sent to the state. The title will be printed and mailed the following work day. If the Lender is not using a Provider, a manual request to print title must be completed and sent to the state. This is one of only three reasons the state will print a title with the lien. The others are: to correct a title (like adding or removing a name) and a court order. All other requests must be approved by the Department.

What if title has to be corrected?

If the Lender is participating through a Provider, an electronic request to print a paper title is sent to the state. The title will be printed and mailed the following work day. If the Lender is not using a Provider, a manual request to print title must be completed and sent to the state.

How does a lienholder get a repossession title on an ELT record?

Application is made with all documents, except the title. The repossession affidavit has an ELT box to check in place of title.

Does it cost anything for the title to be printed after the lien is paid off?

No

What is the website for the VIN check to verify lien information?

This will be available with implementation of ELT. www.sdccars.org (click on "VIN Check")

Where can I find a list of Providers?

http://dor.sd.gov/Motor_Vehicles/Electronic_Lien_and_Title/PDFs/Provider%20contact%20information.pdf

If a lien is currently in the state system as a "paper title", does the Lender have to surrender the title?

No

Does the Lender have the option to submit a current title to make it electronic?

No

When a lien is paid off, can the title stay paperless?

No