

UNAPPROVED MINUTES

SPECIAL MEETING BY CONFERENCE CALL

JULY 23, 2014

The South Dakota Commission on Gaming held a special meeting by conference call at the request of Roger Tellinghuisen on behalf of Platinum Ventures, LLC on Wednesday, July 23, 2014 beginning at 9:00 AM CDT.

Participating were Commissioners Karen Crew, Dennis Duncan, Harry Christianson, Tim Holland and Ralph "Chip" Kemnitz. Larry Eliason, Executive Secretary, and Mike Shaw, Commission counsel, participated from the Pierre office. Craig Sparrow, director of operations and enforcement, Roger Tellinghuisen, Jeff Lamont, Tony Siebert and Nate Kessler, all representing Platinum Ventures, LLC, and Caleb Arcenceaux, representing ISIS Hospitality, participated from the Deadwood office.

Commissioner Christianson made a motion to amend the Commission's Decision and Order of June 11, 2014 that if the sale of the Four Aces Casino and Hampton Inn Hotel does not close on or before September 1, 2014, the Commission's Decision and Order dated November 25, 2013 shall remain in effect. The motion was seconded by Commissioner Duncan.

Commissioner Christianson withdrew that motion with permission of the Seconder.

Commissioner Christianson then made a motion that if the sale did not close on or before September 15, 2014 the Commission's Decision and

Order of November 25, 2013 shall remain in effect. This motion was seconded by Commissioner Duncan and passed on roll call vote:

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| Commissioner Christianson: | Aye |
| Commissioner Holland | Aye |
| Commissioner Kemnitz | No |
| Commissioner Duncan | Aye |
| Commissioner Crew | Aye |

Mr. Shaw asked Mr. Tellinghuisen to provide him with a signed amendment to the purchase agreement that the closing date would be on or before September 15, 2014. Mr. Tellinghuisen said that he would do so.

There being no further business to come before the Commission Commissioner Christianson made a motion to adjourn. This motion was seconded by Commissioner Holland and passed on a roll call vote

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| Commissioner Christianson | Aye |
| Commissioner Holland | Aye |
| Commissioner Kemnitz | Aye |
| Commissioner Duncan | Aye |
| Commissioner Crew | Aye |

The meeting adjourned at 9:40 AM CDT.

Larry B. Eliason
Executive Secretary

Karen L. Crew
Chairman